

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN
SOUTHERN DIVISION**

In re:

**LINEAR MOLD & ENGINEERING,
LLC,**

Case No. 21-42617

Chapter 11

Hon. Mark A. Randon

Debtor.

**BALANCE SHEET
AS OF FEBRUARY 28, 2021
For Small Business Debtor**

Respectfully Submitted,
STROBL SHARP PLLC

Dated: March 26, 2021

By: /s/ Lynn M. Brimer
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*Proposed Counsel for the Debtor and
Debtor in Possession*

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Linear AMS, LLC.
Balance Sheet
As of February 28, 2021

	Feb 28, 21
ASSETS	
Current Assets	
Checking/Savings	
10000 · LEVELONE OPERATIONS 5574	-8,122.68
10001 · LEVELONE PAYROLL 5582	9.08
10002 · LEVELONE ESCROW 8732	286,954.46
Total Checking/Savings	278,840.86
Accounts Receivable	
10100 · ACCOUNTS RECEIVABLE TRADE	1,160,703.10
Total Accounts Receivable	1,160,703.10
Other Current Assets	
Account for Credit Transfer	0.45
10105 · A/R - ERC Credit	241,200.16
10300 · PREPAID EXPENSES	55,897.00
10380 · INVENTORY ASSETS	
10410 · RAW MATERIAL INVENTORY	186,255.10
10420 · WIP INVENTORY	24,375.45
10430 · FG INVENTORY	113,738.35
Total 10380 · INVENTORY ASSETS	324,368.90
10600 · DEPOSITS	50,750.00
12001 · *Undeposited Funds	3,978.00
Total Other Current Assets	676,194.51
Total Current Assets	2,115,738.47
Fixed Assets	
11030 · OFFICEFURNITUREFIXTURES	47,445.89
11040 · MACHINERYEQUIPMENT	3,394,491.43
11050 · VEHICLES	41,500.00
11060 · COMPUTER EQUIPMENT SOFTWARE	68,158.54
11070 · COMPUTER EQUIPMENT HARDWARE	69,848.12
11230 · ACC DEP OFFICE FURNITURE	-21,583.90
11240 · ACC DEP MACHINERY EQUIPMENT	-969,233.76
11250 · ACC DEP VEHICLES	-21,738.12
11260 · ACC DEP COMPUTER EQUIPMENT	-30,859.39
11280 · ACC DEP COMPUTER SOFTWARE	-22,178.52
Total Fixed Assets	2,555,850.29
Other Assets	
15000 · Interco-Linear Realty, LLC	124,062.39
Total Other Assets	124,062.39
TOTAL ASSETS	4,795,651.15
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · ACCOUNTS PAYABLE	842,460.74
20020 · ACCOUNTS PAYABLE 2	740,047.75
Total Accounts Payable	1,582,508.49
Credit Cards	
20095 · Credit Card - SO	12,382.25
Total Credit Cards	12,382.25

Linear AMS, LLC.
Balance Sheet
As of February 28, 2021

	Feb 28, 21
Other Current Liabilities	
20090 · CREDIT CARD PAYABLE	21,382.99
20100 · ACCRUED EXPENSES	20,000.00
20110 · ACCRUED WAGES	44,700.00
20210 · CUSTOMER DEPOSITS	82,297.50
20450 · ACCRUED INT EX-JT LOAN #2	154,165.00
20460 · ACCRUED IN EX-LY LOAN	11,066.35
20500 · LT LEVEL1 BANK - LOC	1,266,795.65
Total Other Current Liabilities	1,600,407.49
Total Current Liabilities	3,195,298.23
Long Term Liabilities	
20510 · LT SBA PPP Loan	554,132.50
20515 · SBA EIDL LOAN	150,000.00
20550 · LT NP- COMPLETE CAPITAL	87,435.31
20570 · NP- MIDLAND CAPITAL	256,124.96
20571 · NP- COMPLETE CAPITAL2(US BANK)	251,174.54
20580 · NP- JTENBUSCH	35,000.00
20581 · NP- JTENBUSCH #2	1,191,696.24
20590 · NP- LYOUNG	100,000.00
20600 · NP - HIGHLAND CAPITAL	231,089.99
20610 · NP- SIEMANS FINANCIAL	351,644.41
20620 · NP- COMPLETE CAPITAL(BANK/WEST)	262,372.64
20630 · NP- CIT BANK	71,439.13
Total Long Term Liabilities	3,542,109.72
Total Liabilities	6,737,407.95
Equity	
30010 · PAID IN CAPITAL - JT	2,593,175.00
30020 · PAID IN CAPITAL - LY	100,000.00
32001 · *Retained Earnings	-4,476,549.24
Net Income	-158,382.56
Total Equity	-1,941,756.80
TOTAL LIABILITIES & EQUITY	4,795,651.15